

Greyhawk Ridge Homeowners Association

Financial Report For April 2019 Member Meeting

Income for 2018-2019

Assessments	14070.00
Interest Earned (Savings)	4.34
Interest Earned (CD)	96.45
Late Fees	66.66
Special Assessments	19430.00 ²
Non Member Contribution	580.00 *

Total Income **\$34,247.45** 1

* Huston (2), Harris, Taylor

Lien payment \$464.09 3
(assessment, interest, legal fees, co. recording fee)

Expenses for 2018-2019

	<u>Budget</u>	<u>Actual</u>	<u>Percentage</u>
Common Area	6000.00	3943.14	66%
Incorp/Insurance	2200.00	2015.00	92%
Utilities	500.00	640.00	128%
Activities	450.00	538.52	120%
Legal Fees	1500.00	0.00	0%
Neighborhood Safety	100.00	0.00	0%
Operations	400.00	385.80	96%
Resident's Meetings	100.00	0.00	0%
ACC	100.00	32.48	32%
PO Box Rental	120.00	0.00	0%
Internet	115.00	116.66	101%
Reserves	2385.00	2385.00	100%
Welcome	100.00	0.00	0%
Total (134 X \$105)	\$14,070.00	\$10,056.60	71%

Checking Account	\$ 14,786.08
Reserves (CD)	\$ 20,091.96
Savings	\$ 200.32
Mailboxes account	\$ -
Total Assets	\$ 35,078.36

The \$110.00 that each Homeowner paid in 2019-2020 breaks down to the following:

Common Area	47%	52.00
Incorp/Insurance	17%	18.00
Utilities	5%	6.00
Activities	3%	4.00
Legal Fees	6%	7.00
Neighborhood Safety	1%	1.00
Operations	3%	3.00
Resident's Meetings	1%	1.00
ACC	1%	1.00
Internet	1%	1.00
Welcome	1%	1.00
Reserves	14%	15.00
	100%	110.00

Budget 2019-2020

<u>Expenses</u>	<u>Budget</u>
Common Area	7,000.00 increase
Incorp/Insurance	2,500.00 increase
Utilities	700.00 increase
Activities	500.00 increase
Legal Fees	1000.00 decrease
Neighborhood Safety	100.00
Operations	400.00
Resident's Meetings	100.00
ACC	100.00
Internet	130.00 increase
Welcome	100.00
Reserves	2100.00
Total (134 X \$110)	\$14,740.00

Treasurer's Notes for end of the fiscal year:

1. All regular and special assessments were submitted by all members.
2. Mailbox special assessment covered all cluster mailbox expenses. Pedestals and installation costs covered by reserves
3. Lien placed on an HOA residence for non payment of 2017-2018 dues was paid in full for all expenses and deposited in reserves.

Submitted by Sally Dierenfeld, Treasurer

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