

# Greyhawk Ridge Homeowners Association

## Financial Budget For Fiscal Year 2021 - 2022

Expense Category	2021 - 2022 Budget	Amount of Assessment per Unit per Category	% of \$120.00 Assessment for Each Category	\$ of \$120.00 Assessment for category	\$ CHANGE from 2020 - 2021 Budget	% CHANGE from 2020 - 2021 Budget
Common Area	\$ 8,000	\$ 60	50%	\$ 59.70	\$ -	0%
Incorp/Insurance	\$ 3,500	\$ 26	22%	\$ 26.12	\$ 500.00	17%
Utilities	\$ 700	\$ 5	4%	\$ 5.22	\$ -	0%
Activities	\$ 700	\$ 5	4%	\$ 5.22	\$ 200.00	40%
Legal Fees	\$ 1,000	\$ 7	6%	\$ 7.46	\$ -	0%
Neighborhood Safety	\$ 100	\$ 1	1%	\$ 0.75	\$ -	0%
Operations	\$ 500	\$ 4	3%	\$ 3.73	\$ 100.00	25%
Resident's Meetings	\$ 100	\$ 1	1%	\$ 0.75	\$ -	0%
ACC	\$ 100	\$ 1	1%	\$ 0.75	\$ (200.00)	-67%
Internet	\$ 160	\$ 1	1%	\$ 1.19	\$ -	0%
Welcome	\$ 200	\$ 1	1%	\$ 1.49	\$ 100.00	100%
Storage Locker	\$ 800	\$ 6	5%	\$ 5.97	\$ 800.00	100%
Reserves*	\$ 220	\$ 2	1%	\$ 1.64	\$ (830.00)	-79%
<b>Total (134 X \$120)</b>	<b>\$ 16,080</b>		<b>100%</b>	<b>\$ 120</b>	<b>\$670</b>	<b>4.35%</b>

**Account Balances as of 15Mar2021**

Checking Account	\$ 14,033
CD Reserves (In a CD) @ 1.492%	\$ 20,624
Savings (0.05%)	\$ 5,205
Petty Cash	\$ 69
2021-2022 Dues Received	\$ -
<b>Total Assets</b>	<b>\$ 39,932</b>

**2021-2022 Income Source**

Assessments	(120*134)
Interest Earned on CD Reserves (CD @ 1.492% Interest)	
Interest Earned on Savings (Savings @ 0.05% Interest)	
Late Fees	

\* At the end of our fiscal year, funds unspent in any of the Expense Categories are transferred to our Reserves Fund

Submitted by Alan Fischer, Treasurer