

Greyhawk Ridge Homeowners Association

Financial Report October 2018 Member Meeting

Income for 2018-2019

Assessments	14070.00
Interest Earned (Savings)	2.60
Interest Earned (CD)	38.96
Late Fees	66.66
Special Assessments	19430.00
Non Member Contribution special assessment	580.00 *

Total Income **\$34,188.22**

Expenses for 2018-2019

	<u>Budget</u>	<u>Actual</u>	<u>Percentage</u>
Common Area	6000.00	1582.69	26%
Incorp/Insurance	2200.00	2015.00	92%
Utilities	500.00	332.04	66%
Activities	450.00	166.20	37%
Legal Fees	1500.00	0.00	0%
Neighborhood Safety	100.00	0.00	0%
Operations	400.00	75.22	20%
Resident's Meetings	100.00	0.00	0%
ACC	100.00	32.48	32%
PO Box Rental	120.00	0.00	0%
Internet	115.00	116.66	101%
Reserves	2385.00	0.00	0%
Welcome	100.00	0.00	0%
Total (134 X \$105)	\$14,070.00	\$4,320.29	31%

* Huston (2), Harris, Taylor

Checking Account	\$ 11,467.46
Reserves (CD)	\$ 9,776.95
Savings	\$ 6,665.39
Mailboxes account	\$ 1,905.40
Total Assets	\$ 29,815.20

The \$105.00 that each Homeowner paid in 2018-2019 breaks down to the following:

Common Area	43%	46.00
Incorp/Insurance	16%	17.00
Utilities	4%	4.00
Activities	3%	3.00
Legal Fees	11%	12.00
Neighborhood Safety	1%	1.00
Operations	3%	3.00
Resident's Meetings	1%	1.00
ACC	1%	1.00
PO Box Rental	1%	1.00
Internet	1%	1.00
Reserves	14%	14.00
Welcome	1%	1.00
	100%	105.00

Budget 2018-2019

<u>Expenses</u>	<u>Budget</u>	
Common Area	6,000.00	
Incorp/Insurance	2,200.00	increase
Utilities	500.00	decrease
Activities	450.00	
Legal Fees	1500.00	
Neighborhood Safety	100.00	
Operations	400.00	increase
Resident's Meetings	100.00	
ACC	100.00	
PO Box Rental	120.00	
Internet	115.00	
Reserves	2385.00	increase
Welcome	100.00	
Total (134 X \$105)	\$14,070.00	

Mailbox removal and installation	\$20,758.60
Sidewalk repair due to removal	<u>\$700.00</u>
Total	\$21,458.60

Submitted by Sally Dierenfeld, Treasurer