

Greyhawk Ridge Homeowners Association Proposed 2022-2023 Budget

Expense Category	2021 - 2022 Budget	% of \$127 Assessment for category	\$'s of \$120 Assessment for each category	\$ Curent Total 2021-2022 SPENT	Curent % 2021-2022 Budgeted SPENT	\$ Above or Below 2021-2022 Budgeted	Proposed 2022-2023 Budget	PROPOSED % CHANGE for 2022 - 2023 Budget	PROPOSED \$ CHANGE for 2022 - 2023 Budget
Common Area	\$ 8,000	50%	\$ 59.70	4,268	53%	\$ 3,732	\$ 6,500	-19%	\$ (1,500)
Incorp/Insurance	\$ 3,500	22%	\$ 26.12	1,513	43%	\$ 1,987	\$ 3,500	0%	\$ -
Utilities	\$ 700	4%	\$ 5.22	739	106%	\$ (39)	\$ 900	29%	\$ 200
Activities	\$ 700	4%	\$ 5.22	58	-	\$ 642	\$ 700	0%	\$ -
Legal Fees	\$ 1,000	6%	\$ 7.46	0	-	\$ 1,000	\$ 500	-50%	\$ (500)
Neighborhood Safety	\$ 100	1%	\$ 0.75	0	-	\$ 100	\$ 100	0%	\$ -
Operations	\$ 500	3%	\$ 3.73	72	14%	\$ 428	\$ 200	-60%	\$ (300)
Resident's Meetings	\$ 100	1%	\$ 0.75	0	-	\$ 100	\$ 50	-50%	\$ (50)
ACC	\$ 100	1%	\$ 0.75	0	-	\$ 100	\$ 100	0%	\$ -
Internet	\$ 160	1%	\$ 1.19	156	98%	\$ 4	\$ 425	166%	\$ 265
Welcome	\$ 200	1%	\$ 1.49	36	-	\$ 164	\$ 200	0%	\$ -
Storage Locker	\$ 800	5%	\$ 5.97	75	-	\$ 725	\$ 900	13%	\$ 100
Reserves	\$ 220	1%	\$ 1.64	6,577	-	\$ (6,357)	\$ 2,943	1238%	\$ 2,723
Total (134 X \$120)	\$ 16,080	100%	\$ 120	\$ 6,842	43%	9,237.77	17,018	6%	938.00

Fiscal Year 2021-2022
Account Balances as of 15 Feb 2022

Checking Account	\$ 9,887
CD Reserves (In a CD) @ 1.492%	\$ 20,709
Savings (0.05%)	\$ 16,924
Petty Cash	\$ 26
2021-2022 Dues Received	\$ -
Total Assets	\$ 47,546

Income for	Fiscal Year 2021-2022
Assessments (115*134)	\$ 16,080
Interest Earned on CD Reserves (CD @ 1.4)	\$ 31
Interest Earned on Savings (Savings @ 0.0)	\$ 9
Late Fees	\$ -
	\$ 16,120

The \$127 of each homeowners 2022-2023 assessment breaks down to the following percentage of the \$127 assessment spent for each expense category and the dollars amount per category from each member

% of Total Yearly Assessment per category	\$/Member
Common Area	38.19% \$48.51
Incorp/Insurance	20.57% \$26.12
Utilities	5.29% \$6.72
Activities	4.11% \$5.22
Legal Fees	2.94% \$3.73
Neighborhood Safety	0.59% \$0.75
Operations	1.18% \$1.49
Resident's Meetings	0.29% \$0.37
ACC	0.59% \$0.75
Internet	2.50% \$3.17
Welcome	1.18% \$1.49
Storage Locker	5.29% \$6.72
Reserves	17.29% \$21.96
	100.00% \$127.00

Submitted by Alan Fischer, Treasurer