

Greyhawk Ridge Homeowners Association

Financial Report for April 2017 Membership Meeting

Income for 2016-2017

Assessments	13400.00
Interest Earned (Savings)	1.38
Interest Earned (CD)	91.60
Late Fees	10.00

Total Income **\$13,502.98**

Expenses for 2016-2017

	<u>Budget</u>	<u>Actual</u>	<u>Percentage</u>
Common Area	5000.00	6458.47	129%
Incorp/Insurance	2300.00	1999.00	87%
Utilities	600.00	468.33	78%
Activities	450.00	257.33	57%
Legal Fees	1000.00	972.00	97%
Neighborhood Watch	100.00	771.65 *	772%
Operations	300.00	508.59	170%
Resident's Meetings	100.00	0.00	0%
ACC	100.00	0.00	0%
PO Box Rental	120.00	106.00	88%
Internet	115.00	172.94	150%
Reserves	3115.00	1639.00	53%
Welcome	100.00	46.50	47%
Total	\$13,400.00	\$13,399.81	100%

Checking Account	\$ 9,303.23
Reserves (CD)	\$ 14,145.58
Savings	\$ 2,663.63
Total Assets	\$ 26,112.44

The \$100.00 that each Homeowner paid in 2017-2018 breaks down to the following:

Budget 2017-2018

Common Area	47%	47.00
Incorp/Insurance	15%	15.00
Utilities	4%	4.00
Activities	3%	3.00
Legal Fees	10%	10.00
Neighborhood Safety	1%	1.00
Operations	2%	2.00
Resident's Meetings	1%	1.00
ACC	1%	1.00
PO Box Rental	1%	1.00
Internet	1%	1.00
Reserves	13%	13.00
Welcome	1%	1.00
	100%	100.00

<u>Expenses</u>	<u>Budget</u>	
Common Area	6,000.00	increase
Incorp/Insurance	2,100.00	decrease
Utilities	600.00	
Activities	450.00	
Legal Fees	1500.00	increase
Neighborhood Safety	100.00	
Operations	300.00	
Resident's Meetings	100.00	
ACC	100.00	
PO Box Rental	120.00	
Internet	115.00	
Reserves	1815.00	decrease
Welcome	100.00	
Total	\$13,400.00	

*Comment: Neighborhood Safety installation of 25mph signs cost \$1271.65, \$500.00 of this cost was anonymously donated by a member of Greyhawk Ridge HOA.

Submitted by Sally Dierenfeld, Treasurer