

# Greyhawk Ridge Homeowners Association

## Financial Report for October Membership Meeting 2017

### Income for 2017-2018

Assessments	13300.00
Interest Earned (Savings)	0.68
Interest Earned (CD)	46.15
Late Fees	12.82

---

**Total Income** **\$13,359.65**

### Expenses for 2017-2018

	<u>Budget</u>	<u>Actual</u>	<u>Percentage</u>
Common Area	6000.00	4949.37	91%
Incorp/Insurance	2100.00	2002.00	95%
Utilities	600.00	219.84	37%
Activities	450.00	300.55	67%
Legal Fees	1500.00	844.33	56%
Neighborhood Safety	100.00	0.00	0%
Operations	300.00	154.19	51%
Resident's Meetings	100.00	0.00	0%
ACC	100.00	24.28	24%
PO Box Rental	120.00	108.00	90%
Internet	115.00	103.58	90%
Reserves	1815.00	0.00	0%
Welcome	100.00	53.25	53%
<b>Total</b>	<b>\$13,400.00</b>	<b>\$8,759.39</b>	<b>65%</b>

Checking Account	\$ 6,036.46
Reserves (CD)	\$ 14,191.73
Savings	\$ 2,664.32
<b>Total Assets</b>	<b>\$ 22,892.51</b>

The \$100.00 that each Homeowner paid in 2017-2018 breaks down to the following:

Common Area	47%	47.00
Incorp/Insurance	15%	15.00
Utilities	4%	4.00
Activities	3%	3.00
Legal Fees	10%	10.00
Neighborhood Safety	1%	1.00
Operations	2%	2.00
Resident's Meetings	1%	1.00
ACC	1%	1.00
PO Box Rental	1%	1.00
Internet	1%	1.00
Reserves	13%	13.00
Welcome	1%	1.00
	<b>100%</b>	<b>100.00</b>

### ***Budget 2017-2018***

<u>Expenses</u>	<u>Budget</u>	
Common Area	6,000.00	increase
Incorp/Insurance	2,100.00	decrease
Utilities	600.00	
Activities	450.00	
Legal Fees	1500.00	increase
Neighborhood Safety	100.00	
Operations	300.00	
Resident's Meetings	100.00	
ACC	100.00	
PO Box Rental	120.00	
Internet	115.00	
Reserves	1815.00	decrease
Welcome	100.00	
<b>Total</b>	<b>\$13,400.00</b>	

Submitted by Sally Dierenfeld, Treasurer